

**BOARD OF ACCOUNTANCY
MEETING MINUTES**

Meeting Date: July 22, 2014
Meeting Location: Central Conference Room, Gardiner, Maine
Time Meeting Began: 8:00 a.m.

CALL TO ORDER AND INTRODUCTIONS

Chairman Tracy Harding called the meeting to order.

The following members were present:

Tracy Harding
Carl Chatto
Michael Nickerson
Geoffrey Gattis
Brian Perkins

The following staff was present: Catherine Carroll, Board Administrator
Michelle Lovering, Board Clerk

AAG Present: Robert Perkins

OLD BUSINESS

A. Action on Board Minutes of the May 20, 2014 Meeting

A motion was made to accept the minutes as amended.

Motion: Michael Nickerson
Second: Carl Chatto
Abstain: Brian Perkins
Motion Carried

B. William S. Korth – Request for CPA License under Provisions of Chapter 5(4) (C and C-1)

A motion was made to preliminarily deny Mr. Korth's application on the basis that it does not appear that his non-public accounting work experience is deemed substantially equivalent to the experience required in public accounting pursuant to Chapter 5, Section 4 (C and C-1) of the Board's rules.

Motion: Michael Nickerson
Second: Brian Perkins
Unanimous

C. Request for Publication assessment of CPE Hours pursuant to Chapter 5, Section 9 (C)(7)

A motion was made to give 40 CPE hours for the book “Hedging Commodity Price Risk, A Small Business Perspective” for the year that the author can demonstrate the book was published; either the year 2014 or 2015.

Motion: Geoffrey Gattis
Second: Carl Chatto
Unanimous

ADJUDICATORY HEARING

A. 2013-ACC-9266

The hearing on this case is postponed until October 22, 2014 at the request of the licensee and granted by the hearing officer.

ADMINISTRATOR'S REPORT

Catherine Carroll reported on the following:

- Catherine presented the Regulatory Agenda for potential rulemaking for the upcoming year.
- The staff is enforcing 10 MRS, §8003, 4-A (***4-A. Disclosure and recording of social security numbers. An individual who applies for a license shall provide that individual's social security number on the application, which must be recorded. [1997, c. 537, §3 (NEW); 1997, c. 537, §62 (AFF) .]*** requiring that all current and future license applicants provide a U.S. Social Security Administration issued social security number at the time of application.
- Catherine recommended specific action to take on licensees failing to complete the required CPE for the October 1, 2012 through September 30, 2013 license period. The Board discussed three distinct situations that Catherine had categorized based on her analysis of the audit results. The first and most common instance identified was licensees who did not fulfill the required four hours of CPEs in ethics over the course of a three year period.

A motion was made to offer Consent Agreements to this pool of licensees requiring them to admit to failing to comply with the CPE requirements, pay a fine in the amount of \$250.00, and complete 4 hours of continuing education in ethics by December 31, 2014.

Motion: Carl Chatto
Second: Brian Perkins
Unanimous

The second most common situation was licensees who did not complete any or all of the required 40 hours of CPE. The Board asked Catherine to further research the disciplinary action taken in the past on other licensees not completing or fully completing the required CPE hours, including possibly requiring surrendering a license. The Board did not make a motion.

Thirdly, there was a licensee who did not obtain the required CPE within the required license cycle. Instead the licensee completed 51 CPE's outside of the licensing cycle of October 1, 2012 through September 30, 2013, and after his license expired on 9/30/13.

A motion was made to issue a letter of guidance to be kept on file for three years stating that the required CPEs were not completed for the licensing cycle of October 1, 2012 through September 30, 2013. Additionally, the letter will state that the 51 CPEs (with two credits in ethics) can be counted for the October 1, 2013 through September 30, 2014 licensing cycle. The letter will also state that at least two additional credits in ethics must be earned between October 1, 2011 and September 30, 2014.

Motion: Michael Nickerson
Second: Carl Chatto
Unanimous

OTHER BUSINESS

None.

Adjournment

The meeting adjourned at 12:25 p.m.

Respectfully submitted,

Michelle Lovering
Board Clerk